



REGENCY WOODS

PRELIMINARY BUDGET

Insurance	\$ 24,000
Property Management	\$ 9,600
Landscape/Snow Removal	\$ 45,000
Common Road/Drainage Maintenance	\$ 2,500
Accounting and Legal	\$ 2,000
Community Center Cleaning and Utilities	\$ 6,000
Accounting and Legal	\$ 750
Common Electric	\$ 2,400
Miscellaneous Repairs	\$ 2,500
Trash Removal	\$ 8,000
Total Budget	\$ 102,750
Total Annual Income	\$ 114,432
Annual Reserves	\$ 11,445

Monthly Condo Fee is \$ 298/month.